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Notice Concerning Revisions to Financial Results Forecast

Nippon Yakin Kogyo Co., Ltd. (the "Company") hereby announces that the Company has decided to revise the consolidated financial results forecasts announced on May 8, 2026, as described below.

Revisions to the consolidated financial results forecast for the first half of the fiscal year ending March 31, 2027 (April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 80,000	Million yen 6,000	Million yen 5,500	Million yen 3,500	Yen 252.64
Revised forecast (B)	85,000	9,000	8,000	4,500	324.82
Change (B - A)	5,000	3,000	2,500	1,000	
Change (%)	6.25	50.00	45.45	28.57	
(Reference) Actual results for the first half of the previous fiscal year (Six months ended September 30, 2025)	75,741	5,900	5,256	3,625	260.68

Revisions to the full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 169,000	Million yen 13,000	Million yen 12,000	Million yen 8,000	Yen 577.46
Revised forecast (B)	174,000	16,000	14,500	9,000	649.65
Change (B - A)	5,000	3,000	2,500	1,000	
Change (%)	2.96	23.08	20.83	12.50	
(Reference) Actual full-year results for the previous fiscal year (Fiscal year ended March 31, 2026)	150,866	10,973	9,657	7,215	519.86

(Reason for Revision)

The stainless and high nickel alloy industry is showing a recovery trend, primarily in semiconductor-related demand. In the Group’s strategic field of high-performance alloys as well, demand continues to expand in the semiconductor-related and oil and gas-related fields.

Further, with regard to profits, in addition to an increase in sales volume, gains from inventory valuation resulting from higher raw material prices have also expanded, and earnings are trending above the initially projected levels.

In light of the above assessment of the situation, the Company revises its financial results forecast for the six months ending September 30, 2026.

For the second half of the fiscal year, excluding the impact of inventory valuation gains and losses, the Company expects an improvement in earnings broadly similar to the previous forecast, relative to the revised first-half outlook. For this reason, the full-year financial results forecast for the fiscal year ending March 31, 2027 has been revised to reflect only the upward revision to the first-half forecast, with no changes made to the second-half forecast.

(Reason for Revision)

The dividend forecast for the fiscal year ending March 31, 2027 remains unchanged at this time from the previous forecast, with an interim dividend of ¥110 per share and an end-of-year dividend of ¥110 per share. In line with the policy set out in the Medium-Term Management Plan 2026-2028 announced on May 8, 2026, the Company will promptly disclose any material developments requiring disclosure, taking into account the progress of its full-year consolidated financial results and other matters.

*In the financial results forecast, the exchange rate is assumed to be 155 Japanese yen per U.S. dollar, and the nickel price is assumed to be 7.5 U.S. dollars per pound.

*The aforementioned financial results forecast was prepared based on information that is currently available to the Company as of the date of this document’s release. Actual business results may differ due to various factors in the future.