

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 8, 2026

Company name: Nippon Yakin Kogyo Co., Ltd.
Name of representative: Shigemi Urata
President and Representative Director
(Securities code: 5480; TSE Prime Market)
Inquiries: Tsuyoshi Sakuma
General Manager, General Affairs Department
(Telephone: +81-3-3272-1511)

Discontinuation (Abolition) of Policy for Response to Large-scale Purchases of the Company's Shares (Takeover Response Policy)

Nippon Yakin Kogyo Co., Ltd. (the "Company") introduced its Policy for Response to Large-scale Purchases of the Company's Shares with the approval of shareholders received by resolution of the 125th Annual General Meeting of Shareholders held on June 27, 2007. Most recently, it received approval for the continuation of this policy by resolution of the 141st Annual General Meeting of Shareholders held on June 28, 2023, and it remains in effect to this day (hereinafter, the continued Response Policy is referred to as the "Response Policy").

As the effective period of the Response Policy is until the conclusion of the 144th Annual General Meeting of Shareholders scheduled to be held on June 25, 2026 (the "Annual General Meeting"), the Company has been carefully deliberating whether or not to continue the Response Policy.

As a result of these deliberations, at a meeting of the Board of Directors held on May 8, 2026, the Company made the decision not to continue the Response Policy and to abolish it as of the conclusion of the Annual General Meeting, when its effective period expires, as described below.

With the objective of securing or enhancing the corporate value of the Company and, by extension, the shared interests of its shareholders, the Company introduced and has maintained a Policy for Response to Large-scale Purchases of the Company's Shares. This policy requires the provision in advance of the necessary information regarding the large-scale purchase that the purchaser in question intends to conduct, as well as the securing of the necessary period to evaluate and deliberate on the contents of that information.

With the approach of the expiration of the Response Policy's effective period, the Company has carefully reviewed the necessity of its continuation, taking into account the opinions of shareholders, including institutional investors in Japan and overseas, recent developments regarding responses to takeover proposals, and changes in the business environment and conditions surrounding the Company. As a result of this review, the Company made the decision not to continue the Response Policy and to abolish it as of the expiration of its effective period at the conclusion of the Annual General Meeting.

Even after the abolition of the Response Policy, the Company will continue its efforts to secure or enhance the corporate value of the Company and, by extension, the shared interests of its shareholders. In addition, in response to any party seeking to make a large-scale purchase of the Company's shares, the Company will request the provision of necessary and sufficient information and the securing of adequate time for shareholders to make appropriate judgments. At the same time, it will disclose the opinion of the Company's Board of Directors, strive to ensure that shareholders have the opportunity to properly assess the proposed purchase, and take other appropriate measures within the scope allowed under the Financial Instruments and Exchange Act, Companies Act, and other relevant laws and regulations.