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Notice Concerning Revisions to Financial Results Forecast

Nippon Yakin Kogyo Co., Ltd. (the “Company”) hereby announces that the Company has decided to revise the consolidated financial results forecast announced on May 8, 2025, as described below.

Revisions to the full-year consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 160,000	Million yen 14,000	Million yen 13,000	Million yen 9,000	Yen 648.90
Revised forecast (B)	148,000	11,000	10,000	7,000	504.34
Change (B - A)	(12,000)	(3,000)	(3,000)	(2,000)	
Change (%)	(7.5)	(21.4)	(23.1)	(22.2)	
(Reference) Actual full-year results for the previous fiscal year (Fiscal year ended March 31, 2025)	172,097	16,967	16,200	11,579	819.46

(Reason for Revision)

In the stainless and high nickel alloy industry, revenue recovery has been delayed mainly due to the slow recovery of demand in the domestic market caused by delays to projects in the construction-related matters and the influx of low-cost imported materials against the backdrop of production exceeding demand in the East Asia region.

Concerning the Group’s strategic field of high-performance alloys, while orders remain steady in areas such as for semiconductor production-related fields, revenue continues to stagnate mainly due to delays in the materialization of large- and medium-scale projects in the environment & energy field, and fiercer competition from rival companies.

In light of the above assessment of the situation, the Company revises its previously announced full-year consolidated financial results forecast for the fiscal year ending March 31, 2026.

*In the financial results forecast, the exchange rate for the second half of the fiscal year ending March 31, 2026 is assumed to be 150 Japanese yen per U.S. dollar, and the nickel price is assumed to be 7.0 U.S. dollars per pound.

*The aforementioned financial results forecast was prepared based on information that is currently available to the Company as of the date of this document's release. Actual business results may differ due to various factors in the future.